

Financial Status of Trinity Cathedral
Report to the 230th Convention

The Vestry at Trinity Cathedral was able to adopt a balanced budget for 2013. We finished the year 2013 with excess revenues of \$762.00. For 2014, due to a newly instituted stewardship program 'Consecration Sunday' we were able to increase pledges and revenues to continue to have a balanced budget for 2014.

On the expense side of the ledger the new furnaces and a mild winter cut property and heating costs \$13,000. All other expenses are tightly controlled to maintain the programs that parishioners expect from their worship at the Cathedral. We employ only one paid priest, the Dean, one administrative assistant, two maintenance people and two part time musical staff. As a shrinking inner-city congregation, we face new and exciting challenges and our parish embraces them with vigor and enthusiasm. Our stewardship for 2014, as mentioned earlier, is the best ever with an average pledge of \$55.72 per week and reaching our goal of \$255,000. We also need to continue special fundraising efforts that are critical to support outreach programs that we are now maintaining and implementing. We are eternally grateful for the widespread support for Trinity Cathedral Community Day – our golf event. It is hoped that the upgraded kitchen will provide additional income for building use, community events and additional outreach programs.

Our outreach services to our community, a farmers market in the summer, a soup kitchen every Thursday evening with the help of the Trenton area soup kitchen and an Urban Promise program where we have an after school program for children whose parents have been incarcerated. We are also continuing our food pantry to an increasing number of recipients on the second and fourth Saturdays of every month for our neighbors who are in need.

It is our hope that everyone in the diocese continues to view the cathedral as its second church and can find the means to support the Cathedral in some manner in 2014. We thank you all for your continued support.

Ron Zilinski, Treasurer
Trinity Cathedral

	<u>2013</u>	<u>2013</u>	<u>2014</u>
	<u>Budget</u>	<u>Results</u>	<u>Budget</u>
		<u>unaudited</u>	
Income	\$651,211	\$630,870	\$660,925
Expense	\$651,159	\$630,108	\$660,924
Shortfall	\$52	\$762.	\$1